

Putting in an Innovation Bid - FFF

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Why do Innovations – What do we all do in our jobs?

- Provides a means to share big and small ideas, work arounds and new ways of working
- Invent once and deploy, prevent re-invention, borrow with pride.....
- Part of the requirement for FFF Level Accreditations

1. One NHS Finance Website

- <https://onensfinance.nhs.uk/the-finance-innovation-forum/>
- Click on Discover More on FINANCE INNOVATION PROGRAMME
 - Background to the Innovation Programme
 - Link to a SUBMISSION GUIDE
 - Link to actually SUBMIT an innovation
 - Innovation Library – where you can find the Innovation that NCHC submitted
 - <https://onensfinance.nhs.uk/the-finance-innovation-forum/innovation-programme/innovations/innovation-c5/>

2. To access more information – REGISTER on the website.

- To submit an innovation you have to be registered
- Really easy to do using your NHS email address



FINANCE INNOVATION PROGRAMME

Collecting, peer-reviewing and sharing innovative solutions to problems in the NHS Finance.

[DISCOVER MORE](#)

3. FAQs from the Submission Guide:

1. Please fill in the blanks of this problem statement (You may enter only one)

[Job role/team/org/system] **needs to** [what needs to happen] **because otherwise** [what happens if this doesn't happen]

2. Please fill in the blanks for the following challenge statements (You may enter more than one)

How might we [summarise problem statement] so that [important outcome that will happen]

3. What did you do to overcome these challenges?

E.g. (What we did, the innovation statement goes here) **500-word limit.**

4. What would you not do again? Please fill in the blanks

We wouldn't do [negative lesson] **again because** [why you wouldn't]

5. What did you learn to do that you didn't before? Please fill in the blanks

We learned to [positive lesson] **by/through** [how you learnt the lesson]

6. What was the timeline for the project? – in years and months

E.g. (From initial design through to implementation the innovation took us [project time])

7. How long has the innovation been implemented/in use for?

In years and months and weeks

8. What were/are the outputs? (minimum of 3)

E.g. (The 'tangible' products that came from our innovation were...)

9. What were/are the outcomes? (minimum of 3):

E.g. (The benefits to the individual/team/organisation/system experienced as a result of the innovation were...)

10. What quick wins do you have for others who have a similar problem and want to do something similar? (minimum of 3)

E.g. (Simple advice to others with the same problem. 'Do this, this and this to get going')

11. What type best describes your innovation?

- a. **Efficiency Innovation** is about exploring opportunities that improve operational aspects of an organisations existing model. These innovations don't change the business model in a substantial way. Typical examples include technologies that improve operations or support, and process innovations that make an organisation more effective.
- b. **Sustaining Innovation** is about exploring opportunities that build on top of an organisation's existing business model to strengthen it and keep it alive. Typical examples of sustaining innovation are new products and services, new support and technologies.
- c. **Transformative Innovation** is about exploring opportunities outside of the traditional field of an organisation. This type of innovation usually requires a radical change or expansion of an organisation's business model. It includes opportunities that help an organisation expand its capabilities and create new growth, but also covers opportunities that disrupt the existing business as usual.

3. FAQs from the Submission Guide Cont'd:

12. What technical areas of NHS Finance does your innovation relate to?

- a. **Financial accounting** Processes financial transactions and produces statutory accounts and financial returns
- b. **Management and Business accounting** Prepares and provides financial information to enable the organisation to operate effectively and to make valid decisions about its future direction
- c. **Commissioning and contracting** Ensures that monies are negotiated, planned for, received and spent and that performance is monitored and accurately reflected in contract agreements
- d. **Capital accounting** Ensures capital expenditure is correctly forecast, allocated and spent, maximising value for money for the NHS
- e. **Payroll and pensions** Manages payroll and pensions and provides information and advice to staff about pay and pensions related issues
- f. **Internal Audit** Works collaboratively with clients to provide assurance and to identify areas to improve efficiency, effectiveness and compliance with statutory and public sector internal audit standards and regulations
- g. **Financial Systems** Uses, applies and develops information technology to support finance managers in achieving their statutory and organisational objectives effectively and efficiently.
- h. **Costing**

13. How many hours has this innovation saved you/your team per month?

14. If you were to give your innovation a short name or title what would it be?

4. What Happens once the Innovation is submitted?

- Innovation is reviewed by Peer Reviewers
- If accepted it will be published and you will be the owner of your own innovation page

- No innovation is too big or too small
- Do not assume that your innovation is not 'spectacular' enough
 - HFMA Conference
- Can become a Peer Reviewer – see what is being submitted
- Curiosity is key

- Get your teams to look at the existing innovations – start to use the resources available on One NHS Finance

Useful Email contact details:

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Norfolk and Waveney